

# UNIVERSITY OF RAJASTHAN JAIPUR

## **SYLLABUS**

# **Faculty of Commerce**

# Master of International Business

## **Annual Scheme**

Part-I (Previous) Examination

Part-II (Final) Examination

2018

2017

Dy. Registrar (Acad.)
University of Rajasthan
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# MASTER of INTERNATIONAL BUSINESS SCHEME of EXAMINATIONS

## (Annual Scheme)

- 1. The aggregate of marks for the whole course will be 1100 consisting eleven papers [Five in Part-I and Six in Part-II].
- 2. Each Theory paper shall be of 3 hours duration and will carry 100 marks.
- 3. There will be 10 (Ten) questions in all, 2 (two) from each unit. Students will be required to attempt any 1 (one) question from each unit.
- 4. For a pass in MIB Part-I and Part-II, a candidate must:
  - (a) obtain 36% pass marks in every individual paper.
  - (b) obtain 48% marks in aggregate of passing papers.
- 5. Two papers (not cleared) be carried forward as due papers to the next year examination only once for one time.
- 6. At the end of MIB examination, each candidate shall be required to go through a summer training of 6 weeks in a business/industrial organization and submit a project report under the guidance of duly approved supervisor of the Department of Business Administration.

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## MASTER of INTERNATIONAL BUSINESS

## PART-I

(Annual Scheme)

Paper 1 - Marketing Management

Paper 2 - Managerial Economics

Paper 3 - International Business

Paper 4 - International Marketing Research

Paper 5 - Services Marketing

## PAPER-I:

## MARKETING MANAGEMENT

Unit -I

Duration 3 hrs.

Max. Marks: 100

- Introduction: Nature and scope of Marketing Importance of marketing, in liberalized economy, marketing environment, Approach to marketing, marketing concept.
- Product Planning: Process of product planning and development product differentiation, Brand and Trade Marks, Packaging, Labeling, Product Line Policy, Product life cycle.

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## Unit - II

- Marketing Research: Meaning of Marketing Research, Nature and importance of Marketing Research, Planning the General Procedure, Models of consumer behavior and Motivation Research.
- Planning Outlets: Various channels f or Consumer and Business goods, Selection of the Channels of distribution.

## Unit - III

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- Pricing Strategy: Factors to be considered in pricing, Pricing objectives and strategies. Break even analysis, Price maintenance.
- Planning Market and Sales: Sales forecast period, Uses of sales forecast, Methods of sales forecast, Market segmentation. Planning sales territories, establishing sales quotas, Assigning sales territories, Routing salesman.

## Unit-IV

- Marketing Promotion-Mix: Determining the sales promotion programme, personal selling, selling process, qualities of a salesman. Advertising (Media choice, Good copy, timing, Budgeting Testing efficiency) Sales promotion (dealer aids, consumer stimulation), Public Relations (Methods).
- Marketing Organization: Purpose of Marketing, Basis of divisionalisation. Relation of the marketing department with other departments.

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## Unit - V

• Control of Marketing Operations: Need of control, Phases of control.

Techniques of controlling (Budgeting, Sales analysis Distribution cost accounting and analysis). Marketing audit Marketing of Services:

Banking, Insurance and Transport.

## Books Recommended:

- 1. Still, Condiff and Govani: Fundamental of Modern Marketing
- 2. Kotler, Philip: Marketing Management-Analysis, Planning and Control
- 3. Stanton, W.J.: Fundamentals of Marketing
- 4. Davar, R.S.: Modern Marketing Management
- 5. Johnson, L.K.: Sales and Marketing Management
- 6. Neelameghan, S. (Ed.): Marketing Management and the Indian Economy

## PAPER-II

## MANAGERIAL ECONOMICS

Duration 3 hrs.

Max. Marks: 100

#### Unit -I

- Managerial Economic: Meaning, Nature and Scope, Economic theory and Managerial Economics, Role and responsibility of Managerial economist.
- Demand Analysis and Forecasting: Demand determinants, Demand distinctions, Demand Forecasting

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## Unit -II

Cost and Production Analysis: Cost concepts and classification cost –
output relationship, production functions, Economic and diseconomies of
scale, cost control and cost reduction.

Price and output decisions under different market structures. Price and output decisions under perfect competition. Price and output decisions under Monopoly. Monopolistic Competition, Oligopoly, Safeguarding competition and Anti-trust Laws.

## Unit -III

Pricing Policies and Practices: Pricing Policies, Methods. Statutory
Price Fixation in Indian Price Discounts and differentials, Product-Line
coverage and Pricing.

## Unit -IV

- Profit Management: Concept, Nature, Profit policies, Profit Planning and Forecasting.
- Capital Management: Capital Budgeting Cost of Capital, Appraisal of Project Profitability.

## Unit- V

- Macro-Economics and Business Decisions: Business Cycles and Business Policies, Demand Recession, Economic Forecasting for Business, Input, Output Analysis, use of Econometrics for management.
- Linear Programming: Graphical and simplex methods, cost minimization problems. Dual and shadow-Pricing.

## Books Recommended:

1. Baumol William J.: Economic Theroy and Operations Analysis
Prentice Hall, London

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- 2. Baya, Micheal R.: Managerial Economics and Business Strategy, McGraw Hill Inc, New York
- 3. Chopra O.P.: Managerial Economics, Tata McGraw Hill, Delhi
- 4. Dean, Joel: Managerial Economics, Prentice Hall, Delhi
- 5. Dholkia, R.H. and A.L. Oza: Micro Economics for Management Students, Oxford University Press, New Delhi.
- 6. Eaton, B. Curtis and Diane Faton: Micro Economics, Prentice Hall, New Jersey

## PAPER-III

Duration 3 hrs.

## INTERNATIONAL BUSINESS

Max. Marks: 100

## Unit-I

• Introduction: Introduction to I.B., Domestic Business Vs International Business

Meaning and Scope of International Business

Major Participants in International Business

Why to Study I.B.?

Importance of I.B.

Understanding the International Business Environment

#### Unit-II

## • Cultural Environment

A definition of Culture, Language, Religion, education family, values & attitudes, work and leisure, Reference groups adapting to cultural differences. An analysis of Oriental Cultural environment and western cultural environment.

### Unit -III

• Economic & Political Environment

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Political Systems & Economic policies, Globalization & economic reforms. Host country Political Forces, Host-Government Actions. Home Country Political Forces.

Macro Economic Environment

Micro Economic Environment

Regional economic cooperation like; NAFT, EU, SAARC etc.

## Unit-IV

## • Legal Environment

Legal System, Laws Relating to Bribery & Corrupt Practices, Competition, Product liability, Bankruptcy, Intellectual Property Rights, Regulatory Trends affecting I.B., World Trade Organization (a detailed study)

## • Financial Environment

International Monetary Systems in perspective foreign Exchange Market – Working & Practical Problems, Transfer Pricing.

## Unit - V

## • International Business- Organization, Organizing:

The key to Strategy Implementation, Types of International organizations. New Trends in Global organizations, Conflict between Headquarters & Subsidiaries.

International HRM Strategy

International Marketing Strategy

International Production Strategy

Doing Business in Japan, Middle East, Europe

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## Books Recommended:

- 1. Agarwal Raj International Trade (Excel, 1st Ed.)
- 2. Kumar R and Goel, International Business, (UDH Publications, edition 2013)
- 3. Cherunilam F International Trade and Export Management (Himalaya, 2007)
- 4. Hill C.W. International Business (TMH, 5th Ed.)
- 5. Daniels International Business (Pearson, 1st Ed.)
- 6. Jaiswal- International Business (Himalya Publication)
- 7. Varshney R.L, Bhattacharya B International Marketing Management (Sultan Chand & Sons, 9th Ed.)
- 8. Albaum Duerr International Marketing and Export management (Pearson, 7th Ed.)

## PAPER -IV

#### INTERNATIONAL MARKETING RESEARCH

Unit –I Duration 3 hrs.

Introduction: Meaning of Research, Basic and applied research, scope of Marketing Research, Distinction Between Market and Marketing Research, Application of marketing research.

Meaning and Scope of International Marketing Research, Need for International Marketing Research.

## Unit -II

Source of International marketing research- Primary and Secondary sources.

Application International Marketing Research, Screening Potential markets, Assessing targeted markets, drawing conclusions.

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Max. Marks: 100

## Unit -III

Role of International Trade Agencies- WTO, UNCTAD, Generalised System of Preferences. Role of Regional Institutions and Sectoral Organizations for International Marketing, Role of Director General of Foreign Trade.

## Unit-IV

Planning and Conducting, Market Survey-Product oriented Survey, Survey conducting, Survey techniques, Sampling, Processing and Analyzing of Data. Presentation and Follow-up.

## Unit-V

Recent Developments in International Marketing Research, Ethical Issues in Marketing Research.

## Books Recommended:

- 1. Kothari C R Research Methodology Methods & Techniques (New Age International Publishers, 2nd Edition, 2004)
- 2. Saunders Research Methods for Business students (Pearson Education, 2nd Edition, 2007)
- 3. Panneer Selvam Research Methodology (Prentice Hall of India, Edition 2008)
- 4. Gravetter Research Method for Behavourial Sciences (Cengage Learning)
- 5. Beri G.C Marketing Research (Tata Mc Graw Hill, 4th Edition)
- 6. Cooper and Schindler Business Research Methods (Tata Mc Graw Hill, 9th Edition)

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### PAPER-V

## SERVICES MARKETING

Duration 3 hrs.

Unit -1

Max. Marks: 100

Introduction – Goods and Services – A comparative analysis, concept of services marketing, Significance of services marketing, Emerging key services, Need of Services in International Market.

Marketing Mix in services marketing- Product mix, promotion mix, price mix, place mix, people, process and physical evidence.

## Unit -II

Total quality management - Service quality, measurement of service quality, TQM Dimensions, Effect of TQM, Quality Circles.

Bank Marketing - Concept of Bank Marketing, Ground of Banking in International Market, Need of marketing the banking services, Marketing mix for banking services, marketing by foreign banking in India, marketing in Banks.

## Unit -III

Tourism Marketing – Concept of tourism marketing, Benefits of tourism marketing, Product planning and development, Marketing mix for tourism-Product mix, price mix, promotion mix, place mix. The people, tourism marketing in Indian perspective.

## Unit-IV

Insurance Marketing — Concept of Insurance marketing uses of Insurance services, Marketing Information system in International Marketing Market Segmentation, Marketing Mix for Insurance Organizations, Marketing by Foreign Insurance companies in India.

## Unit-V

Courier services marketing- Rationale behind Courier marketing - International courier services-Types, benefits, marketing mix, for courtier

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organizations, Courier marketing in Indian perspective, foreign couriers in India-future of courier services.

## Books Recommended:

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- 1. S.M. Jha: Service Marketing, Himalaya Publication
- 2. Valerie Zeithaml & Mary Jo Bitner: Service Marketing, McGraw Hill.
- 3. Christopher H. Lovelock: Service Marketing: People, Technology, Strategy, Pearson Education Asia
- 4. Zeithaml, Parasuraman & Berry: Delivering Quality Service: The Free Press, Macmillan.
- 5. Audrey Gilmore: Services marketing and Management. Response Books, Sage Publications.
- 6. Mehta Khivasara Marketing of Service (RBD Jaipur)
- 7. Ravi Shankar- Services Marketing: The Indian Perspective (Excel Book)

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## MASTER of INTERNATIONAL BUSINESS

## PART - II

## (Annual Scheme)

Paper 1 - Global Marketing

Paper 2 - Strategic Management

Paper 3 - Indian Foreign Trade Policy

Paper 4 - Export-Import Procedure Documentation and Logistics

Paper 5 - Business Communication Skills/Foreign Longuages-German/

Paper 6 - Project Report and Viva-Voce

## **PAPER-I:**

## **GLOBAL MARKETING**

Duration 3 hrs.

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Unit -I

Max. Marks: 100

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Global Marketing: Nature, definition, and scope of global marketing, Domestic marketing VS International Marketing International Marketing Environment-external and internal.

Identifying and selecting Foreign Market: Foreign market entry mode decisions.

## Unit -II

Product Planning for International Market: Product designing, Standardization Vs adaptation, Branding, and Packaging, Labeling and quality issues, After Sales service.

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## Unit - III

International Pricing: Factors influencing international price, Pricing Process and methods, International price quotation and payment items.

#### Unit-IV

Promotion of product/Services abroad; Methods of international promotion, Direct Mail and sales literature; Advertising; Personal selling; Trade fairs and exhibitions.

## Unit - V

International Distribution: Distribution channels and logistics decisions; Selection and appointment of foreign sales agents.

### Books Recommended:

- 1. Onkvisit .S,Shaw.J International Marketing (Pearson, 3rd Ed.)
- 2. Cherunilam F International Trade and Export Management (Himalaya, 2007)
- 3. Varshney R.L, Bhattacharya B International Marketing Management (Sultan Chand & Sons, 9th Ed.)
- 4. Czinkota International Marketing (Thompson, 8th Ed.)
- 5. Cateora Graham International Marketing (TMH, 10th Ed.)
- 6. Jain S. International Marketing (Thomson)

## PAPER-II:

## STRATEGIC MANAGEMENT

Unit- I Duration 3 hrs.

Max. Marks: 100

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## Unit-II

Environmental Scanning: Appraisal of external environment, Dynamics of internal environment, organizational capabilities and Appraisal.

## Unit-III

Strategy Formulation: Business level strategy, Corporate Level Strategy, Functional Strategies.

## Unit-IV

**Strategy Implementation:** Aspects of Strategy Implementation, Project Implementation, Procedural Implementation, Resource Allocation, Organizational design and change, Corporate Culture.

## Unit -V

• Strategic Evaluation and Control: Meaning of Strategic Evaluation and Control, Criteria and Techniques of Strategic Evaluation and control, Role of Organizational systems in valuation.

## Books Recommended:

- 1. Azhar Kazmi: Business Policy and strategic Management, TataMcGraw Hill, New Delhi, 2005
- 2. Jain, P.C.: Strategies Management (Hindi), 2005
- 3. Bhattacharry, S.K. And N. Venkataramin : Managing Business Enterprises: Strategies, Structures and Systems, Vikas Publishing House, New Delhi, 2004
- 4. Budhiraja, S.B. And Athreya, M.B.: Cases in Strategies Management, Tata McGraw Hill, New Delhi, 1996
- 5. Coulter, Mary K.: Strategies Management in Action, Pearson Education, Delhi,2005
- 6. David, Fred R.: Strategies Management, Pearson Education, Delhi, 2005
- 7. Glueck, William F. And Lawrence R. Jauch: Business Policy and Strategic Management. McGraw-Hill, International Edition, 1988

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## PAPER-III:

## INDIAN FOREIGN TRADE POLICY

Unit –I Duration 3 hrs.

Max. Marks: 100

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Indian's Foreign Trade: Trends and developments, Commodity composition and direction, India's foreign trade in global context.

Unit-II

Foreign Trade Policy and Control in India, Policy making body and institutions; Exchange control in India – objectives and definition.

Unit -III

Import substitution and export Promotion Policies. Export Incentives-duty exemption schemes. EPCG, duty draw backs; Role of commercial banks in foreign trade; Deferred payment system; EXIM Bank; Export Credit insurance and ECGC.

Unit-IV

Infrastructure Support for Export Promotion: Export promotion councils; Commodity board/products export development authorities; Specific service institutions; State trading organization; Export and Trading Houses; Export Processing Zones/Special Economic Zone (EPZ/SEZ); Export Oriented Units (EOUs)

Unit-V

Foreign Investment Policy: Indian Joint ventures abroad, Multilateralism and Bilateralism in India's foreign trade.

#### Books Recommended:

1. Cherunilam, F - International Trade and Export Management (Himalaya, 2007)

2. Varshney R.L, Bhattacharya B-International Marketing Management (Sultan Chand & Sons, 9th Ed.)

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- Govt. of India Hand Book of Export Import Policy 2002-2007 (Ministry of Commerce, India)
- 4. Keegan J Warren Global Marketing Management (Pearson, 7th Ed.)
- 5. Johnson J, Wood D- Contemporary Logistics.
- 6. Khanna K K Physical Distribution Management: Logistical Approach (Himalaya, 2007)
- 7. Krishnaveni Muthiah- Logistics Management and World Seaborne Trade (Himalaya, 2007)

## PAPER-IV:

## **EXPORT-IMPORT PROCEDURE**

## **DOCUMENTATION AND LOGISTICS**

Duration 3 hrs.

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Unit-I

Max. Marks: 100

Introduction: Role of Exports and Imports in Indian Economy, Export-Import Policy of India, Foreign Exchange Regulations, ISO 9000 Series and other internationally accepted quality certificates, Quality control and pre shipment inspection, Marine Insurance.

## Unit-II

Export Procedure: Export Documentation, General Excise clearance, Custom clearance, Role of clearing and forwarding agents, Shipment of export cargo, Export credit, Export credit guarantee and policies, forward

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exchange cover, finance for export on deferred payment terms, Duty drawbacks, Logistics for exports and imports.

### Unit-III

Imports Procedure: Import Licensing Policy; actual User Licensing, Replenishment Licensing, Import-Export pass book, Capital goods licensing, Exports houses and trading houses.

## Unit-IV

Import Management in Developing Economy; foreign exchange budgeting, Import procurement methods, Imports financing, Purchase contract, Import under counter trade Monitoring and follow-up of Import contracts.

## Unit-V

Export Promotion and Assistance in India, Export Marketing Information System, Future Prospects of Export marketing.

## Books Recommended:

- 1. Balagopal: Export Management.
- 2. Kalpua Das: Export Strategy in India.
- 3. Walker: Export Practice of Documentations.
- 4. I.T.C.: Export Financing.
- 5. M.L. Verma: Foreign Trade Management, Delhi, Vikas Publication.
- 6. Shri Ram Khanna,: International Trade in Textiles, New Delhi, Saga Publication.
- 7. V.S. Mahajan: India's Foreign Trad, Kitab Mahal, Allahabad.
- 8. Keegan,: Blobal Marketing.

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## PAPER-V

## FOREIGN LANGUAGES-GERMAN/FRENCH

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## BUSINESS COMMUNICATION SKILIS

3 Hrs. Duration Max. Marks 100 1. GERMAN: Translation from German into English 11. Translation from German into English 25 III. Dictation (For-Half an Hour) 30 Grammer-Elementary Knowledge of Verbs and Tenses 20 Books: Detche Sprach for Auslander Von Schulz and Griesback lessons upto 15 only. Reference Book: 37.1 1. Deutsch als fremdsprache- IA 2. Deutsch als fremdsprache- IB 3. Wirlesen Dartsch-I 4. Wirlesen Dartsch-H 2. FRENCH Marks 40 I. Grammar П. Comprehension (2 texts from the prescribed book) 40 Small Essay on the following theme(Students will have to 20 Ш attempt two out of the four topics) Ma ville, Mon ami(e) Un diner au restaurant, Ma maison Books recommended:

- 1. Synchronie 1 Methode de français- Samhita Publications.
- 2. Dictionary; Larousse Anglais-Français/Français-Anglais.

## PAPER-V:

## **BUSINESS COMMUNICATION SKILLS**

Duration 3 hrs.

Max. Marks: 100

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## Unit-I

Business Communication: Definition, Methods, Types, Principles of Effective Communications, Barriers and Remedies to Communication.

## Unit-II

Business Letter: Layout, Kind of Business letters, Interview, Appointment, Acknowledgement, Promotion, Enquiries, Replies, Orders, Sales, Circular, Complaints.

## Unit-III

Public Speaking, Seminar Presentation, Interview, Group Discussion, Effective Listening.

## **Unit-IV**

Report Writing, Agenda, Minutes of meetings, Memorandum, Office Order, Circular, Notes.

## Unit-V

Business Etiquettes and manners, Shake hand, Dress Sense, Dining Etiquettes, Introducing a guest, E-mail etiquettes, Work place Étiquettes, Telephone etiquettes.

## Books Recommended:

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- 1. Urmila Rai, S. M. Rai: Business Communication, Himalaya Publishing House.
- 2. Jane Thomas, Herta Murphy, Herbert Hildebrandt: Effective Business Communication 7th Edition, Tata McGraw Hill Education.
- 3. R.K. Madhukar: Business Communication, Vikas Publishing.
- 4. Asha Kaul: Effective Business Communication, PHI Learning Private Limited.
- 5. Abha Chatterjee, Courtland L. Bovee, John V. Thill: Business Communication Today, Pearson Education.

## PAPER-VI:

## PROJECT REPORT and VIVA-VOCE

Project Report – 50 Marks

Viva-Voce – 50 Marks

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